

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of RAYMOND
Fiscal Year July 1, 2025 - June 30, 2026

The City of RAYMOND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/18/2026 06:00 PM

Contact: Teri Reel

Phone: (319) 232-6153

Meeting Location: 101 1st Street, Raymond, IA 50667

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	238,169	0	238,169
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	238,169	0	238,169
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,027	10,000	134,027
Licenses & Permits	7	11,166	0	11,166
Use of Money & Property	8	7,360	0	7,360
Intergovernmental	9	108,700	0	108,700
Charges for Service	10	464,370	1,500	465,870
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	12,000	19,500
Other Financing Sources	13	0	1,456,446	1,456,446
Transfers In	14	390,390	1,200,000	1,590,390
Total Revenues & Other Sources	15	1,351,682	2,679,946	4,031,628
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	94,862	5,000	99,862
Public Works	17	155,248	5,000	160,248
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,241	5,000	37,241
Community and Economic Development	20	35,200	0	35,200
General Government	21	104,658	50,000	154,658
Debt Service	22	370,390	-57,245	313,145
Capital Projects	23	20,000	1,700,000	1,720,000
Total Government Activities Expenditures	24	812,599	1,707,755	2,520,354
Business Type/Enterprise	25	142,959	70,000	212,959
Total Gov Activities & Business Expenditures	26	955,558	1,777,755	2,733,313
Transfers Out	27	390,390	1,200,000	1,590,390
Total Expenditures/Transfers Out	28	1,345,948	2,977,755	4,323,703
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,734	-297,809	-292,075
Beginning Fund Balance July 1, 2025	30	358,909	330,335	689,244
Ending Fund Balance June 30, 2026	31	364,643	32,526	397,169

Explanation of Changes: Correcting beginning balance, updating Capital Projects to reflect expenses for Lafayette Road project and Sewer Project, includes interfund transfers to provide temporary funding. Increase General Gov expense to account for clerk wages, audit and codification expenses.