

**FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
 The City of : **RAYMOND** County Name: **BLACK HAWK COUNTY**  
 Adopted On: **4/20/2026** Resolution: **2026-1672**

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	35,549,306	2b	35,388,885	City Number: 07-053 Last Official Census: 759
DEBT SERVICE	3a	35,549,306	3b	35,388,885	
Ag Land	4a	768,821			

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2026 Budget Data</b>	6.91756	236,954	34,253,997	3.78
	<b>Limitation Percentage</b>			
	1			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2027</b>	6.84907	243,480	2.75	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	6.84907	Consolidated General Fund			5	243,480	242,381	43 6.84907
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52 0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	243,480	242,381	
384.1	3.00375	Ag Land			26	2,310	2,310	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	245,790	244,691	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0	0.00000
Rules	Amt Ncc	Other Employecc Bencfits			31		0	0.00000
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	0	0	65 0.00000
		<b>Valuation</b>						
386	As Req	<b>With Gas &amp; Elec</b>		<b>Without Gas &amp; Elec</b>				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		<b>Total Special Revenue Levies</b>			39	0	0	
384.4	Amt Ncc	<b>Debt Service Levy 76.10(6)</b>			40	0	0	70 0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	245,790	244,691	72 6.84907

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

*Jer Reed*

*4/24/26*

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 06:00 PM Meeting Location: Raymond City Hall 101 1st Street Raymond, IA 50667

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<http://raymondia.us/>

City Telephone Number  
 (319) 232-6153

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	34,105,546	35,388,885	35,388,885
Consolidated General Fund	235,927	235,927	242,381
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Bcnfits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	34,105,546	35,388,885	35,388,885
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>235,927</b>	<b>235,927</b>	<b>242,381</b>
<b>CITY REGULAR TAX RATE</b>	<b>6.91756</b>	<b>6.66670</b>	<b>6.84907</b>
Taxable Value for City Ag Land	746,367	768,821	768,821
Ag Land	2,242	2,242	2,310
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.91615</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	328	336	2.44
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	1,426	1,567	9.89

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increase in property tax will help fund road improvements

FUND BALANCE

City Name: RAYMOND  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2025</b>									
Beginning Fund Balance July 1	1	131,033	180,365	82,727	0	44,331	438,456	124,861	563,317
Actual Revenues Except Beg Balance	2	333,189	230,715	118,375	243,275	224,084	1,149,638	395,697	1,545,335
Actual Expenditures Except End Balance	3	322,906	193,798	0	243,275	268,415	1,028,394	385,280	1,413,674
Ending Fund Balance June 30	4	141,316	217,282	201,102	0	0	559,700	135,278	694,978
<b>Re-Estimated FY 2026</b>									
Beginning Fund Balance	5	141,316	217,282	201,102	0	0	559,700	135,278	694,978
Re-Est. Revenues	6	372,638	388,325	200,292	313,445	2,198,404	3,473,104	518,190	3,991,294
Re-Est. Expenditures	7	438,060	522,628	220,067	313,145	2,197,356	3,691,256	552,445	4,243,701
Ending Fund Balance	8	75,894	82,979	181,327	300	1,048	341,548	101,023	442,571
<b>Budget FY 2027</b>									
Beginning Fund Balance	9	75,894	82,979	181,327	300	1,048	341,548	101,023	442,571
Revenues	10	324,011	233,450	400	315,493	20,000	893,354	458,390	1,351,744
Expenditures	11	318,133	239,190	20,000	315,193	20,000	912,516	460,015	1,372,531
Ending Fund Balance	12	81,772	77,239	161,727	600	1,048	322,386	99,398	421,784

**LOCAL EMC SUPPORT**

City Name: **RAYMOND**

Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2027</b>	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	27,000							27,000	26,547
Jail								0	0
Emergency Management	8,950							8,950	3,826
Flood Control								0	0
Fire Department	53,937							53,937	32,394
Ambulance								0	0
Building Inspections	5,855							5,855	13,316
Miscellaneous Protective Services								0	0
Animal Control	250							250	0
Other Public Safety								0	0
<b>TOTAL (lines 1 - 10)</b>	<b>95,992</b>	<b>0</b>				<b>0</b>		<b>95,992</b>	<b>76,083</b>
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks		51,573						51,573	3,162
Parking - Meter and Off-Street								0	0
Street Lighting		8,300						8,300	8,236
Traffic Control and Safety								0	0
Snow Removal		45,000						45,000	25,032
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	53,000							53,000	50,255
Other Public Works	300							300	5,953
<b>TOTAL (lines 12 - 21)</b>	<b>53,300</b>	<b>104,873</b>				<b>0</b>		<b>158,173</b>	<b>92,638</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
<b>TOTAL (lines 23 - 29)</b>	<b>0</b>	<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>									
Library Services	3,940							3,940	3,940
Museum, Band and Theater								0	0
Parks	30,600							30,600	24,167
Recreation								0	0
Cemetery								0	0
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	0
<b>TOTAL (lines 31 - 37)</b>	<b>34,540</b>	<b>0</b>				<b>0</b>		<b>34,540</b>	<b>28,107</b>

City Name: RAYMOND  
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT -</b>									
Community Beautification	39	10,000						10,000	0
Economic Development	40							0	0
Housing and Urban Renewal	41		20,000					20,000	0
Planning & Zoning	42	5,200						5,200	3,896
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
<b>TOTAL (lines 39 - 44)</b>	45	15,200	20,000			0		35,200	3,896
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	13,995						13,995	11,189
Clerk, Treasurer, & Finance Adm.	47	80,391						80,391	51,229
Elections	48	500						500	0
Legal Services & City Attorney	49	7,700						7,700	4,200
City Hall & General Buildings	50	3,757						3,757	1,221
Tort Liability	51							0	0
Other General Government	52	41,094						41,094	24,084
<b>TOTAL (lines 46 - 52)</b>	53	147,437	0			0		147,437	91,923
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			313,145				313,145	243,275
TIF Capital Projects	55				1,695,698			1,695,698	153,415
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0		1,695,698	0		1,695,698	153,415
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	346,469	20,000	313,145	1,695,698	0	0	2,480,185	689,337
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						60,000	60,000	8,860
Sewer Utility	60						147,055	147,055	133,253
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	73						207,055	207,055	142,113
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	346,469	104,873	313,145	1,695,698	0	207,055	2,687,240	831,450
Regular Transfers Out	75	91,591	417,755		501,658		345,390	1,356,394	467,224
Internal TIF Loan Transfers Out	76				200,067			200,067	115,000
Total ALL Transfers Out	77	91,591	417,755	0	501,658	0	345,390	1,556,461	582,224
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	438,060	522,628	313,145	2,197,356	0	552,445	4,243,701	1,413,674
<b>Ending Fund Balance, June 30</b>	79	75,894	82,979	300	1,048	0	101,023	442,571	694,978

RE-ESTIMATED REVENUES DETAIL

City Name: RAYMOND  
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1 237,617						237,617	240,163
Less: Uncollected Property Taxes - Levy Year	2						0	0
Net Current Property Taxes (line 1 minus line 2)	3 237,617	0		0			237,617	240,163
Delinquent Property Taxes	4						0	0
TIF Revenues	5						0	0
Other City Taxes:								
Utility Tax Replacement Excise Taxes	6						0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 4,100						4,100	0
Parimutuel wager tax	8						0	0
Gaming wager tax	9						0	0
Mobile Home Taxes	10						0	0
Hotel/Motel Taxes	11						0	0
<b>Other Local Option Taxes</b>		125,000					125,000	122,271
Subtotal - Other City Taxes (lines 6 thru 12)	13 4,100	125,000	0	0			129,100	122,271
Licenses & Permits	14 5,170						5,170	19,091
Use of Money & Property	15 6,000	325	225	300	300	340	7,490	6,741
Intergovernmental:								
Federal Grants & Reimbursements	16						0	0
Road Use Taxes	17	108,000					108,000	107,793
Other State Grants & Reimbursements	18				960,446		960,446	0
Local Grants & Reimbursements	19						0	2,100
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	108,000	0	0	960,446		1,068,446	109,893
Charges for Fees & Service:								
Water Utility	21					67,000	67,000	66,574
Sewer Utility	22					350,000	350,000	328,618
Electric Utility	23						0	0
Gas Utility	24						0	0
Parking	25						0	0
Airport	26						0	0
Landfill/Garbage	27 48,000						48,000	48,678
Hospital	28						0	0
Transit	29						0	0
Cable TV, Internet & Telephone	30						0	2,885
Housing Authority	31						0	0
Storm Water Utility	32						0	0
Other Fees & Charges for Service	33					850	850	0
Subtotal - Charges for Service (lines 21 thru 33)	34 48,000	0		0	0	417,850	465,850	446,755
Special Assessments	35						0	0
Miscellaneous	36 25,160						25,160	18,197
Other Financing Sources:								
Regular Operating Transfers In	37 46,591	155,000		313,145	741,658	100,000	1,356,394	467,224
Internal TIF Loan Transfers In	38		200,067				200,067	115,000
Subtotal ALL Operating Transfers In	39 46,591	155,000	200,067	313,145	741,658	100,000	1,556,461	582,224
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				496,000		496,000	0
Proceeds of Capital Asset Sales	41						0	0
Subtotal-Other Financing Sources (lines 36 thru 41)	42 46,591	155,000	200,067	313,145	1,237,658	100,000	2,052,461	582,224
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	43 372,638	388,325	200,292	313,445	2,198,404	0	3,991,294	1,545,335
Beginning Fund Balance July 1	44 141,316	217,282	201,102	0	0	0	694,978	563,317
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 41+42)</b>	45 513,954	605,607	401,394	313,445	2,198,404	0	4,686,272	2,108,652

City Name: **RAYMOND**  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1 31,562							31,562	27,000	26,547
Jail	2							0	0	0
Emergency Management	3 6,670							6,670	8,950	3,826
Flood Control	4							0	0	0
Fire Department	5 50,106							50,106	53,937	32,394
Ambulance	6							0	0	0
Building Inspections	7 7,025							7,025	5,855	13,316
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 250							250	250	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 95,613	0				0		95,613	95,992	76,083
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	95,407						95,407	51,573	3,162
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	8,500						8,500	8,300	8,236
Traffic Control and Safety	15							0	0	0
Snow Removal	16	45,000						45,000	45,000	25,032
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 55,000							55,000	53,000	50,255
Other Public Works	21 300							300	300	5,953
TOTAL (lines 12 - 21)	22 55,300	148,907				0		204,207	158,173	92,638
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	31 5,313							5,313	3,940	3,940
Museum, Band and Theater	32							0	0	0
Parks	33 28,401							28,401	30,600	24,167
Recreation	34							0	0	0
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 33,714	0				0		33,714	34,540	28,107

City Name: RAYMOND  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	10,000							10,000	10,000	0
Economic Development								0	0	0
Housing and Urban Renewal			20,000					20,000	20,000	0
Planning & Zoning	5,200							5,200	5,200	3,896
Other Com & Econ Development								0	0	0
TIF Rebates								0	0	0
TOTAL (lines 39 - 44)	15,200	0	20,000			0		35,200	35,200	3,896
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	16,148							16,148	13,995	11,189
Clerk, Treasurer, & Finance Adm.	60,987							60,987	80,391	51,229
Elections	1,000							1,000	500	0
Legal Services & City Attorney	8,000							8,000	7,700	4,200
City Hall & General Buildings	2,171							2,171	3,757	1,221
Tort Liability								0	0	0
Other General Government	30,000							30,000	41,094	24,084
TOTAL (lines 46 - 52)	118,306	0		315,193		0		118,306	147,437	91,923
<b>DEBT SERVICE</b>										
Gov Capital Projects					20,000					
TIF Capital Projects										
TOTAL CAPITAL PROJECTS	0	0			20,000			20,000	1,695,698	153,415
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	318,133	148,907	20,000	315,193	20,000	0		822,233	2,480,185	689,337
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility							50,000	50,000	60,000	8,860
Sewer Utility							165,105	165,105	147,055	133,253
Electric Utility								0	0	0
Gas Utility								0	0	0
Airport								0	0	0
Landfill/Garbage								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)								0	0	0
Enterprise DEBT SERVICE								0	0	0
Enterprise CAPITAL PROJECTS								0	0	0
Enterprise TIF CAPITAL PROJECTS								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>							215,105	215,105	207,055	142,113
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	318,133	148,907	20,000	315,193	20,000	0	215,105	1,037,338	2,687,240	831,450
Regular Transfers Out		90,283					244,910	335,193	1,356,394	467,224
Internal TIF Loan / Repayment Transfers Out								0	200,067	115,000
<b>Total ALL Transfers Out</b>	0	90,283	0	0	0	0	244,910	335,193	1,556,461	582,224
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	318,133	239,190	20,000	315,193	20,000	0	460,015	1,372,531	4,243,701	1,413,674
<b>Ending Fund Balance June 30</b>	81,772	77,239	161,727	600	1,048	0	99,398	421,784	442,571	694,978

REVENUES DETAIL

City Name: RAYMOND  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1 244,691	0		0				244,691	237,617	240,163
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 244,691	0		0				244,691	237,617	240,163
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 1,099	0		0				1,099	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 5,700							5,700	4,100	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12	125,000						0	125,000	122,271
Subtotal - Other City Taxes (lines 6 thru 12)	13 6,799	125,000		0				131,799	129,100	122,271
Licenses & Permits	14 5,170							5,170	5,170	19,091
Use of Money & Property	15 6,050	450		400			540	7,740	7,490	6,741
Intergovernmental:										
Federal Grants & Reimbursements	16							0	0	0
Road Use Taxes	17	108,000						108,000	108,000	107,793
Other State Grants & Reimbursements	18							0	960,446	0
Local Grants & Reimbursements	19							0	0	2,100
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	108,000		0			0	108,000	1,068,446	109,893
Charges for Fees & Service:										
Water Utility	21						67,000	67,000	67,000	66,574
Sewer Utility	22						390,000	390,000	350,000	328,618
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27 48,000							48,000	48,000	48,678
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	2,885
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33						850	850	850	0
Subtotal - Charges for Service (lines 21 thru 33)	34 48,000	0		0			457,850	505,850	465,850	446,755
Special Assessments	35							0	0	0
Miscellaneous	36 13,301							13,301	25,160	18,197
Other Financing Sources:										
Regular Operating Transfers In	37							335,193	1,356,394	467,224
Internal TIF Loan Transfers In	38				20,000			0	200,067	115,000
Subtotal ALL Operating Transfers In	39 0	0		0	20,000		0	335,193	1,556,461	582,224
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	496,000	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 0	0		0	20,000		0	335,193	2,052,461	582,224
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43 324,011	233,450	400	315,493	20,000		458,390	1,351,744	3,991,294	1,545,335
Beginning Fund Balance July 1	44 75,894	82,979	181,327	300	1,048		101,023	442,571	694,978	563,317
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45 399,905	316,429	181,727	315,793	21,048		559,413	1,794,315	4,686,272	2,108,652

ADOPTED BUDGET SUMMARY

City Name: RAYMOND  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>Revenues &amp; Other Financing Sources</b>										
1 Taxes Levied on Property	244,691	0	0	0	0	0	0	244,691	237,617	240,163
2 Less: Uncollected Property Taxes-Levy Year	0	0	0	0	0	0	0	0	0	0
3 Net Current Property Taxes	244,691	0	0	0	0	0	0	244,691	237,617	240,163
4 Delinquent Property Taxes	0	0	0	0	0	0	0	0	0	0
5 TIF Revenues	0	0	0	0	0	0	0	0	0	0
6 Other City Taxes	6,799	125,000	0	0	0	0	0	131,799	129,100	122,271
7 Licenses & Permits	5,170	0	0	0	0	0	0	5,170	5,170	19,091
8 Use of Money and Property	6,050	450	400	300	0	0	540	7,490	7,490	6,741
9 Intergovernmental	0	108,000	0	0	0	0	0	108,000	1,068,446	109,893
10 Charges for Fees & Service	48,000	0	0	0	0	0	0	457,850	465,850	446,755
11 Special Assessments	0	0	0	0	0	0	0	0	0	0
12 Miscellaneous	13,301	0	0	0	0	0	0	13,301	25,160	18,197
13 Sub-Total Revenues	324,011	233,450	400	300	0	0	458,390	1,016,551	1,938,833	963,111
<b>Other Financing Sources:</b>										
14 Total Transfers In	0	0	0	315,193	20,000	0	0	335,193	1,556,461	582,224
15 Proceeds of Debt	0	0	0	0	0	0	0	0	496,000	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
17 Total Revenues and Other Sources	324,011	233,450	400	315,493	20,000	0	458,390	1,351,744	3,991,294	1,545,335
<b>Expenditures &amp; Other Financing Uses</b>										
18 Public Safety	95,613	0	0	0	0	0	0	95,613	95,992	76,083
19 Public Works	55,300	148,907	0	0	0	0	0	204,207	158,173	92,638
20 Health and Social Services	0	0	0	0	0	0	0	0	0	0
21 Culture and Recreation	33,714	0	0	0	0	0	0	33,714	34,540	28,107
22 Community and Economic Development	15,200	0	20,000	0	0	0	0	35,200	35,200	3,896
23 General Government	118,306	0	0	0	0	0	0	118,306	147,437	91,923
24 Debt Service	0	0	0	315,193	0	0	0	315,193	313,145	243,275
25 Capital Projects	0	0	0	0	20,000	0	0	20,000	1,695,698	153,415
26 Total Government Activities Expenditures	318,133	148,907	20,000	315,193	20,000	0	0	822,233	2,480,185	689,337
27 Business Type Proprietary: Enterprise & ISF							215,105	215,105	207,055	142,113
28 Total Gov & Bus Type Expenditures	318,133	148,907	20,000	315,193	20,000	0	215,105	1,037,338	2,687,240	831,450
29 Total Transfers Out	0	90,283	0	0	0	0	244,910	335,193	1,556,461	582,224
30 Total ALL Expenditures/Fund Transfers Out	318,133	239,190	20,000	315,193	20,000	0	460,015	1,372,531	4,243,701	1,413,674
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	5,878	-5,740	-19,600	300	0	0	-1,625	-20,787	-252,407	131,661
33 Beginning Fund Balance July 1	75,894	82,979	181,327	300	1,048	0	101,023	442,571	694,978	563,317
34 Ending Fund Balance June 30	81,772	77,239	161,727	600	1,048	0	99,398	421,784	442,571	694,978

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Water	1	958,553	NON-GO		46,000	12,360	58,360			58,360	0
Sewer	2	4,173,054	NON-GO		88,000	98,550	186,550			186,550	0
Roads	3	500,000	GO	2025-1639	55,000	15,283	70,283			70,283	0
	4		-								0
	5		-								0
	6		-								0
	7		-								0
	8		-								0
	9		-								0
	10		-								0
	11		-								0
	12		-								0
	13		-								0
	14		-								0
	15		-								0
	16		-								0
	17		-								0
	18		-								0
	19		-								0
	20		-								0
	21		-								0
	22		-								0
	23		-								0
	24		-								0
	25		-								0
	26		-								0
	27		-								0
	28		-								0
	29		-								0
	30		-								0
TOTALS					189,000	126,193	315,193	0	0	315,193	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				189,000	126,193	315,193	0	0	315,193	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				189,000	126,193	315,193	0	0	315,193	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				189,000	126,193	315,193	0	0	315,193	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				189,000	126,193	315,193	0	0	315,193	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
151		-				0				0
152		-				0				0
153		-				0				0
154		-				0				0
155		-				0				0
156		-				0				0
157		-				0				0
158		-				0				0
159		-				0				0
160		-				0				0
161		-				0				0
162		-				0				0
163		-				0				0
164		-				0				0
165		-				0				0
166		-				0				0
167		-				0				0
168		-				0				0
169		-				0				0
170		-				0				0
171		-				0				0
172		-				0				0
173		-				0				0
174		-				0				0
175		-				0				0
176		-				0				0
177		-				0				0
178		-				0				0
179		-				0				0
180		-				0				0
<b>TOTALS</b>				189,000	126,193	315,193	0	0	315,193	0



**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	55,000	15,283	70,283	0	0	70,283	0
NON GO - TOTAL	134,000	110,910	244,910	0	0	244,910	0
GRAND - TOTAL	189,000	126,193	315,193	0	0	315,193	0

**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **RAYMOND**

The City Council will conduct a public hearing on the proposed Budget at: 101 1st Street, Raymond, IA 50667 Meeting Date: 4/20/2026 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	6.84907
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 232-6153

City Clerk/Finance Officer's NAME  
Teri Reel

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	244,691	237,617	240,163
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	244,691	237,617	240,163
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,799	129,100	122,271
Licenses & Permits	7	5,170	5,170	19,091
Use of Money and Property	8	7,740	7,490	6,741
Intergovernmental	9	108,000	1,068,446	109,893
Charges for Fees & Service	10	505,850	465,850	446,755
Special Assessments	11	0	0	0
Miscellaneous	12	13,301	25,160	18,197
Other Financing Sources	13	0	496,000	0
Transfers In	14	335,193	1,556,461	582,224
<b>Total Revenues and Other Sources</b>	15	1,351,744	3,991,294	1,545,335
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	95,613	95,992	76,083
Public Works	17	204,207	158,173	92,638
Health and Social Services	18	0	0	0
Culture and Recreation	19	33,714	34,540	28,107
Community and Economic Development	20	35,200	35,200	3,896
General Government	21	118,306	147,437	91,923
Debt Service	22	315,193	313,145	243,275
Capital Projects	23	20,000	1,695,698	153,415
<b>Total Government Activities Expenditures</b>	24	822,233	2,480,185	689,337
Business Type / Enterprises	25	215,105	207,055	142,113
<b>Total ALL Expenditures</b>	26	1,037,338	2,687,240	831,450
Transfers Out	27	335,193	1,556,461	582,224
Total ALL Expenditures/Transfers Out	28	1,372,531	4,243,701	1,413,674
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-20,787	-252,407	131,661
Beginning Fund Balance July 1	30	442,571	694,978	563,317
<b>Ending Fund Balance June 30</b>	31	421,784	442,571	694,978