

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: **RAYMOND**

The City Council will conduct a public hearing on the proposed Budget at: **Raymond City Hall Meeting Date: 4/29/2025 Meeting Time: 06:00 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 6.91756

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 232-6153

City Clerk/Finance Officer's NAME
Nancy Miebach

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	238,169	244,278	240,288
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	238,169	244,278	240,288
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	124,027	123,100	127,240
Licenses & Permits	7	11,166	19,166	24,723
Use of Money and Property	8	7,360	7,600	8,508
Intergovernmental	9	108,700	1,342,700	361,411
Charges for Fees & Service	10	464,370	451,450	445,856
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	7,712	6,759
Other Financing Sources	13	0	468,877	0
Transfers In	14	390,390	718,275	1,098,480
Total Revenues and Other Sources	15	1,351,682	3,383,158	2,313,265
Expenditures & Other Financing Uses				
Public Safety	16	94,862	103,327	78,478
Public Works	17	155,248	235,248	99,072
Health and Social Services	18	0	0	0
Culture and Recreation	19	32,241	32,241	29,198
Community and Economic Development	20	35,200	27,700	5,858
General Government	21	104,658	91,949	90,378
Debt Service	22	370,390	243,275	808,627
Capital Projects	23	20,000	1,992,249	528,546
Total Government Activities Expenditures	24	812,599	2,725,989	1,640,157
Business Type / Enterprises	25	142,959	142,959	99,426
Total ALL Expenditures	26	955,558	2,868,948	1,739,583
Transfers Out	27	390,390	718,275	1,098,480
Total ALL Expenditures/Transfers Out	28	1,345,948	3,587,223	2,838,063
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,734	-204,065	-524,798
Beginning Fund Balance July 1	30	358,909	562,974	1,087,772
Ending Fund Balance June 30	31	364,643	358,909	562,974